

America's Finest Charter School



	NAME	2023-24 Adopted Budget	2023-24 Estimated Actuals	Variance	2024-25 Budget	Variance	
REVENUE	TOTAL ENROLLMENT	465	465	-	485	20	
	AVERAGE DAILY ATTENDANCE	423	413	(10)	437	24	
	State LCFF Revenue	\$ 5,673,480	\$ 5,534,798	\$ (138,683)	\$ 5,994,342	\$ 459,544	
	Federal Revenue	\$ 1,692,916	\$ 1,698,169	\$ 5,253	\$ 319,092	\$ (1,379,077)	
	Other State Revenue	\$ 1,542,505	\$ 1,811,714	\$ 269,209	\$ 2,080,174	\$ 268,460	
	Local Revenue	\$ 7,788	\$ 50,294	\$ 42,506	\$ 25,000	\$ (25,294)	
	TOTAL REVENUE	\$ 8,916,690	\$ 9,094,975	\$ 178,285	\$ 8,418,608	\$ (676,367)	
	EXPENSES	Certificated Salaries	\$ 3,388,865	\$ 3,499,501	\$ 110,636	\$ 3,179,500	\$ (320,001)
		Classified Salaries	\$ 1,746,749	\$ 1,748,413	\$ 1,664	\$ 1,409,466	\$ (338,947)
		Benefits	\$ 1,280,831	\$ 1,369,324	\$ 88,492	\$ 1,171,082	\$ (198,242)
<i>TOTAL PERSONNEL EXPENSES</i>		<i>\$ 6,416,445</i>	<i>\$ 6,617,237</i>	<i>\$ 200,792</i>	<i>\$ 5,760,048</i>	<i>\$ (857,190)</i>	
Books and Supplies		\$ 608,195	\$ 579,704	\$ (28,491)	\$ 583,810	\$ 4,106	
Services and Other Operating Expenses		\$ 1,846,600	\$ 2,211,863	\$ 365,263	\$ 1,977,470	\$ (234,393)	
Capital Outlay		\$ 82,500	\$ 82,500	\$ -	\$ 82,500	\$ -	
Other Outgoing		\$ -	\$ -	\$ -	\$ -	\$ -	
<i>TOTAL OTHER EXPENSES</i>		<i>\$ 2,537,295</i>	<i>\$ 2,874,067</i>	<i>\$ 336,772</i>	<i>\$ 2,643,780</i>	<i>\$ (230,287)</i>	
TOTAL EXPENSES		\$ 8,953,740	\$ 9,491,304	\$ 537,564	\$ 8,403,827	\$ (1,087,477)	
FUND BALANCE	SURPLUS\ (DEFICIT)	\$ (37,050)	\$ (396,329)	\$ (359,279)	\$ 14,781	\$ 411,110	
	% of LCFF Revenue	-0.7%	-7.2%				
	BEGINNING FUND BALANCE	\$ 2,568,691	\$ 2,568,691		\$ 2,172,362		
	ENDING BALANCE	\$ 2,531,641	\$ 2,172,362		\$ 2,187,142		
	% of Expenses	28%	23%		26%		

Revenues						
ACCT	ACCOUNT NAME	2023-24 Adopted Budget	2023-24 Estimated Actuals	Variance	2024-25 Budget	Variance
LCFF						
8011	LCFF; state aid	2,074,505	1,727,858	(346,647)	1,948,602	220,744
8012	LCFF; EPA	84,630	82,530	(2,100)	87,300	4,770
8096	In-Lieu of Property Taxes	3,514,345	3,742,154	227,808	3,958,440	216,286
8019	Prior Year Income/Adjustments	-	(17,744)	(17,744)	-	17,744
TOTAL LCFF REVENUE		\$ 5,673,480	\$ 5,534,798	\$ (138,683)	\$ 5,994,342	\$ 459,544
FEDERAL						
8181	Special Education - Federal	57,720	57,720	-	60,450	2,730
8220	Federal Child Nutrition	-	-	-	-	-
8290	ALL OTHER FEDERAL REVENUE - 21ST CENTURY	-	-	-	-	-
8290-3212	ESSERS II	-	-	-	-	-
8290-3213	ESSER III	1,126,040	1,126,040	-	-	(1,126,040)
8290-3214	ESSER III (20%)	252,735	252,735	-	-	(252,735)
8291	Title I	192,610	197,884	5,274	197,884	-
8292	Title II	20,126	20,105	(21)	20,105	-
8293	Title III	27,926	27,926	-	24,894	(3,032)
8294	Title IV	15,759	15,759	-	15,759	-
8296	Other Federal Revenue	-	-	-	-	-
8299	Prior Year Federal Revenue	-	-	-	-	-
TOTAL FEDERAL REVENUE		\$ 1,692,916	\$ 1,698,169	\$ 5,253	\$ 319,092	\$ (1,379,077)
OTHER STATE						
8550-K8	MANDATE BLOCK GRANT K-8	6,175	6,128	(47)	6,136	8
8550-912	MANDATE BLOCK GRANT 9-12	4,561	4,796	235	4,832	37
8560-12	RESTRICTED LOTTERY	30,467	29,711	(756)	31,428	1,717
8560-22	LOTTERY	74,898	73,039	(1,859)	77,261	4,221
8590-6536	SPED: DP	-	-	-	-	-
8590-66	MENTAL HEALTH	29,621	32,892	3,272	34,793	1,901
8590-61	ASES	170,141	182,000	11,859	78,600	(103,400)
8590-6266	Educator Effectiveness	24,000	30,000	6,000	38,466	8,466
8590-7422	IPI	-	-	-	-	-
8590-7425	ELO 10%	-	-	-	-	-
8590-7426	ELO 90%	-	-	-	-	-
8590-6762	Arts & Music Grant	82,000	201,062	119,062	79,694	(121,368)
8590-7435	Learning Recovery Grant	153,000	290,000	137,000	592,632	302,632
8590-2600	ELOP	415,481	415,481	-	300,000	(115,481)
8590-6053	Universal Pre-K	-	-	-	47,066	47,066
8590-6211	Literacy & Reading Specialist	83,000	83,000	-	191,000	108,000
8590-6770	Prop 28	-	-	-	70,000	70,000
8792	SPED State/Other Transfers of Apportionment	358,402	349,466	(8,936)	369,682	20,216
8591	SB740	110,761	123,528	12,767	158,584	35,056
8599	Prior Year State Income/Adjustments	-	(9,388)	(9,388)	-	9,388
TOTAL OTHER STATE REVENUE		\$ 1,542,505	\$ 1,811,714	\$ 269,209	\$ 2,080,174	\$ 268,460
LOCAL						
8639	Student Lunch Revenue	-	-	-	-	-
8650	Rental Income	-	-	-	-	-
8660	Interest Income	7,351	34,401	27,050	25,000	(9,401)
8682	Foundation Grants/Donations	-	-	-	-	-
8685	School Site Fundraising	-	11,164	11,164	-	(11,164)
8698	E-rate Revenue	-	-	-	-	-
8699	All Other Local Revenue	437	4,729	4,292	-	(4,729)
8791	SPED State/Other Transfers of Apportionment	-	-	-	-	-
8982	Foundation Grants/Donations	-	-	-	-	-
8983	All Other Local Revenue	-	-	-	-	-
TOTAL LOCAL REVENUE		\$ 7,788	\$ 50,294	\$ 42,506	\$ 25,000	\$ (25,294)
TOTAL REVENUE		\$ 8,916,690	\$ 9,094,975	\$ 178,285	\$ 8,418,608	\$ (676,367)

Expenses							
ACCT	ACCOUNT NAME	2023-24 Adopted Budget	2023-24 Estimated Actuals	Variance		2024-25 Budget	Variance
1000 - CERTIFICATED							
1100	Teacher Salaries	2,699,700	2,749,507	49,807		2,805,500	55,993
1105	Teach Stipends	-	-	-		-	-
1120	Substitute Expense	73,165	115,949	42,784		-	(115,949)
1200	Certificated Pupil Support Salaries	220,000	233,045	13,045		-	(233,045)
1300	Certificated Supervisor and Administrator Salaries	396,000	401,000	5,000		374,000	(27,000)
1900	Other Certificated Salaries	-	-	-		-	-
<i>Totals</i>		\$ 3,388,865	\$ 3,499,501	\$ 110,636		\$ 3,179,500	\$ (320,001)
2000 - CLASSIFIED							
2100	Instructional Aide Salaries	773,161	774,707	1,546		731,016	(43,691)
2200	Classified Support Salaries (Maintenance, Food)	236,940	236,940	-		106,800	(130,140)
2300	Classified Supervisor and Administrator Salaries	27,500	27,500	-		-	(27,500)
2400	Clerical, Technical and Office Staff Salaries	485,888	485,888	-		338,050	(147,838)
2900	Other Classified Salaries	223,260	223,378	118		233,600	10,222
<i>Totals</i>		\$ 1,746,749	\$ 1,748,413	\$ 1,664		\$ 1,409,466	\$ (338,947)
3000 - BENEFITS							
3101	State Teachers' Retirement System, certificated positions	619,356	639,093	19,737		607,284	(31,808)
3102	State Teachers' Retirement System, classified positions	-	-	-		-	-
3301	Medicare	117,361	76,095	(41,266)		66,540	(9,555)
3302	OASDI	74,466	117,916	43,450		91,603	(26,314)
3401	Health & Welfare Benefits, Certificated	-	-	-		-	-
3402	Health & Welfare Benefits Classified	-	-	-		-	-
3403	Health & Welfare Benefits	372,034	388,308	16,274		306,564	(81,744)
3404	Unallocated Health Benefits	-	-	-		-	-
3501	State Unemployment Insurance Certificated	38,555	41,077	2,521		32,550	(8,527)
3502	State Unemployment Insurance Classified	-	-	-		-	-
3601	Certificated Worker's Comp	-	-	-		-	-
3602	Classified Worker's Comp	-	-	-		-	-
3603	Worker Compensation Insurance	59,060	106,835	47,775		66,540	(40,295)
3703	Other Post Employment Benefits	-	-	-		-	-
3903	Other Employee Benefits	-	-	-		-	-
<i>Totals</i>		\$ 1,280,831	\$ 1,369,324	\$ 88,492		\$ 1,171,082	\$ (198,242)
<i>TOTAL PERSONEL EXPENSE</i>		\$ 6,416,445	\$ 6,617,237	\$ 200,792		\$ 5,760,048	\$ (857,190)
4000 - BOOKS AND SUPPLIES							
4100	Approved Textbooks and Core Curricula Materials	134,058	200,894	66,836		170,000	(30,894)
4200	Books and Other Reference Materials	25,000	7,500	(17,500)		7,500	-
4300	Materials and Supplies	75,000	170,000	95,000		155,000	(15,000)
4301	Positive Behavior Expenses	-	-	-		-	-
4315	Classroom Materials and Supplies	40,000	56,074	16,074		56,074	-
4381	Plant/Facilities Maintenance	14,679	20,000	5,321		20,000	-
4342	Materials for School Sponsored Athletics	40,000	1,000	(39,000)		1,000	-
4400	Noncapitalized Equipment	166,458	27,500	(138,958)		52,500	25,000
4407	Student Educational Software	-	-	-		-	-
4410	Computer Hardware	62,000	80,736	18,736		80,736	-
4430	Noncapitalized Student Equipment	50,000	15,000	(35,000)		40,000	25,000
4700	Food and Food Supplies	1,000	1,000	-		1,000	-
<i>TOTAL BOOKS AND SUPPLIES</i>		\$ 608,195	\$ 579,704	\$ (28,491)		\$ 583,810	\$ 4,106
5000 - SERVICES AND OTHER OPEX							
5200	Travel and Conferences	10,000	5,000	(5,000)		5,000	-
5210	Training and Development Expense	30,000	25,000	(5,000)		25,000	-
5300	Dues and Memberships	10,500	12,420	1,920		12,420	-
5400	Insurance	30,000	35,290	5,290		35,000	(290)
5500	Operation and Housekeeping Services	100,000	112,000	12,000		112,000	-
5501	Utilities	90,000	105,000	15,000		105,000	-
5600	Space Rental/Leases Expense	230,644	260,204	29,559		408,000	147,797
5601	Building Maintenance	50,000	30,000	(20,000)		30,000	-
5602	Other Space Rental	-	-	-		-	-
5605	Equipment Rental/Lease Expense	37,109	35,778	(1,331)		35,778	-
5610	Equipment Repair	10,411	12,359	1,948		12,359	-
5800	Professional/Consulting Services and Operating Expenditures	120,524	80,483	(40,041)		100,000	19,517
5803	Banking and Payroll Service Fees	21,002	21,002	-		21,002	-
5805	Legal Services and Audit	10,882	57,789	46,907		51,789	(6,000)
5806	Audit Services	13,000	13,550	550		13,550	-
5807	Legal Settlements	4,667	16,667	12,000		6,667	(10,000)
5809	Employee Tuition Reimbursement	140	140	-		140	-
5810	Educational Consultants	400,000	553,341	153,341		300,000	(253,341)
5811	Student Transportation and Field Trips	9,250	50,950	41,700		40,000	(10,950)

5812	Other Student Activities	-	-	-		6,000	6,000
5815	Advertising/Recruiting	35,000	15,000	(20,000)		15,000	-
5820	Fundraising Expense	-	-	-		-	-
5830	Field Trips	92,116	95,000	2,884		95,000	-
5836	Transportation Services	17,959	31,809	13,850		25,000	(6,809)
5842	Services Student Athletics	11,490	35,000	23,510		35,000	-
5873	Financial Services	108,500	127,750	19,250		127,750	-
5874	Personnel Services	1,000	1,000	-		1,000	-
5875	District Oversight Fee	145,342	139,670	(5,673)		144,526	4,856
5877	IT Services	100,000	132,195	32,195		132,195	-
5890	Interest Expenses/Fees	3,021	3,093	72		3,093	-
5900	Communications (Tele., Internet, Copies,Postage,Messenger)	55,000	55,000	-		55,000	-
5998	Unallocated Credit Card Expense	99,042	149,374	50,332		24,201	(125,173)
TOTAL SERVICES AND OTHER OPEX		\$ 1,846,600	\$ 2,211,863	\$ 365,263		\$ 1,977,470	\$ (234,393)
6000 - CAPITAL OUTLAY							
6900	Depreciation Expense	82,500	82,500	-		82,500	-
TOTAL DEPRECIATION		\$ 82,500	\$ 82,500	\$ -		\$ 82,500	
7000 - OTHER OUTGOING							
7438	Debt Service Interest	-	-	-		-	-
TOTAL OTHER OUTGOING		\$ -	\$ -	\$ -		\$ -	\$ -
TOTAL EXPENSES		\$ 8,953,740	\$ 9,491,304	\$ 537,564		\$ 8,403,827	\$ (1,087,477)